



## Pension Fund Committee agenda

Date: Thursday 7 July 2022

Time: 2.00 pm

Venue: Jubilee Room, The Gateway, Aylesbury HP19 8FF

### Membership:

R Bagge, Mr M Barber (Thames Valley Police), T Butcher (Chairman), A Collingwood, E Gemmell, I Macpherson, P Marland (Milton Keynes Council) and M Walsh

Agenda Item	Page No
<b>1 Appointment of Vice-Chairman</b>	
<b>2 Apologies</b>	
<b>3 Declarations of Interest</b>	
<b>4 Minutes of last meeting</b> To agree the minutes of the Pension Fund Committee 21 March 2022.	<b>3 - 12</b>
<b>5 Buckinghamshire Pension Board Draft Minutes</b> To note the minutes of the last Pension Fund Board meeting held 16 March 2022.	<b>13 - 20</b>
<b>6 Draft Pension Fund Accounts</b>	<b>To Follow</b>
<b>7 Forward Plan</b> To be presented by Julie Edwards, Head of Pensions, Buckinghamshire Council.	<b>21 - 24</b>
<b>8 Exclusion of the Press and Public</b> To resolve to exclude the press and public as the following item is exempt by virtue of Paragraph 3 of Part 1 of Schedule 12a of the Local Government Act 1972 because it contains information relating to the financial or business affairs of any particular person (including the authority holding that information)	

<b>9</b>	<b>Confidential minutes of the last meeting</b> To agree the confidential minutes of the meeting held 21 March 2022.	<b>25 - 30</b>
<b>10</b>	<b>Buckinghamshire Pension Board Confidential Minutes</b> To note the confidential minutes of the last Pension Fund Board meeting held 16 March 2022.	<b>31 - 32</b>
<b>11</b>	<b>Actuarial Valuation Training</b> To be presented by Barnett-Waddingham.	<b>33 - 72</b>
<b>12</b>	<b>Pension Fund Performance</b> To be presented by Julie Edwards, Head of Pensions, Buckinghamshire Council.	<b>73 - 122</b>
<b>13</b>	<b>Environmental, Social and Governance Considerations</b> To be presented by Mercer.	<b>123 - 126</b>
<b>14</b>	<b>Date of the next meeting/AOB</b> 29 September 2pm	

If you would like to attend a meeting, but need extra help to do so, for example because of a disability, please contact us as early as possible, so that we can try to put the right support in place.

For further information please contact: Katherine Farooqi 01895 837205, email [democracy@buckinghamshire.gov.uk](mailto:democracy@buckinghamshire.gov.uk).



## Pension Fund Committee minutes

Minutes of the meeting of the Pension Fund Committee held on Wednesday 18 May 2022 in The Oculus, Buckinghamshire Council, Gatehouse Road, Aylesbury HP19 8FF.

### Members present

R Bagge, T Butcher, I Macpherson and M Walsh

### Apologies

A Collingwood and E Gemmell

### Agenda Item

**1 Apologies for Absence**

Apologies were received from Cllr A Collingwood and Cllr E Gemmell.

**2 Election of Chairman**

**RESOLVED-**

That Councillor Butcher be elected Chairman of the Committee for the ensuing year.

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## Pension Fund Committee minutes

Minutes of the meeting of the Pension Fund Committee held on Monday 21 March 2022 in Paralympic Room, The Gateway, Aylesbury, commencing at 2.00 pm and concluding at 4.15 pm.

### Members present

R Bagge, T Butcher, A Collingwood, E Gemmell, I Macpherson, P Marland and M Walsh

### Others in attendance

C Dobson, J Edwards and A-M Kenward, M Passey, M Preston and D Vickers

### Agenda Item

#### **1 Apologies for Absence / Changes in Membership**

Apologies were received from Mrs C Lewis-Smith.

The Chairman read a statement from Brunel regarding the ongoing situation in Russia and the Ukraine. A copy of the statement would be appended to these minutes.

#### **2 Declarations of Interest**

There were none.

#### **3 Minutes of the last meeting**

The following updates on actions from the previous meeting were discussed:

- The Additional Voluntary Contributions scheme (AVC) had now been approved and would be available as an option to employees as of the new financial year.
- The signing of the 2019/20 Buckinghamshire Council accounts, and therefore the Pension Fund accounts, had been further delayed. There was no further action needed by this Committee. **ACTION Ms Edwards would update this Committee once accounts had been signed.**

#### **RESOLVED**

**Members of the Committee AGREED the minutes of the meeting held 18 November 21 as an accurate record.**

- 4 Minutes of the last meeting of the Pension Fund Board**  
**RESOLVED**  
**Members of the Committee NOTED the minutes of the meeting held 15 December 2021.**

- 5 Governance and Compliant Statement**  
Cllr P Marland joined the meeting.

Mr M Preston, Head of Projects & Pensions, gave an overview of the report circulated with the agenda.

Regulation 55 of the LGPS Regulations 2013 requires an administering authority to prepare a Governance Compliance Statement and to keep the statement under review. The Governance Compliance Statement, reviewed annually, was approved on 25 February 2021 and there are no material changes to the statement other than dates.

**RESOLVED**  
**The Committee APPROVED the Governance Compliance Statement.**

- 6 Admission Agreements Pass Through Arrangements**  
M Preston gave an overview of the report circulated with the agenda.

**RESOLVED**  
**The Committee APPROVED the Admission Agreements Pass Through Arrangements as recommended.**

- 7 Treasury Management Service Level Agreement**  
Mrs J Edwards, Pensions and Investment Manager, gave an overview of the report circulated with the agenda.

**RESOLVED**  
**The Committee NOTED the Pension Fund treasury management service level agreement.**

- 8 Section 13 Valuations**  
J Edwards, Head of Pensions, gave an overview of the report circulated with the agenda.

**RESOLVED**  
**The Committee NOTED the Pension Fund treasury management service level agreement.**

- 9 Forward Plan**  
**RESOLVED**  
**The Committee NOTED the Forward Plan.**

**10 Exclusion of the Press and Public**

**RESOLVED**

To exclude the press and public as the following item is exempt by virtue of Paragraph 3 of Part 1 of Schedule 12a of the Local Government Act 1972 because it contains information relating to the financial or business affairs of any particular person (including the authority holding that information).

**11 Confidential Minutes of the Last Meeting**

Restricted.

**12 Buckinghamshire Pension Board Confidential Minutes**

Restricted.

**13 Pension Fund Risk Register**

Restricted.

**14 Pension Fund Performance**

Restricted.

**15 Private Markets Update**

Restricted.

**16 Date of the next meeting**

7 July 2022, 2pm

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## Responding to crises

The situation in Ukraine is horrifying to us from a humanitarian perspective. Our first hope is for peace and for an end to so much unnecessary suffering.

Our vision statement is “forging better futures by investing for a world worth living in”. The actions taken by Russia stand in direct contravention to this ethos and, ultimately, to our Responsible Investment principles.

Clearly the invasion, ensuing sanctions and investor responses are also having an impact on broad asset markets. Obviously, Russia remains the epicentre. Through the region generally, there is also the risk of stranded assets.

Thus, both our RI principles and our investment due diligence lead us to believe the investment outlook for these assets has materially changed.

Over the last week, we have liaised extensively with our managers, investment partners and stakeholders to understand the shorter-term market effects, so as to measure and manage our exposure.

Our approach encompasses the following points:

- With immediate effect, we prohibit any new investments in Russian assets
- We wish to begin, in an orderly manner and, where practical, to disinvest from all Russian-controlled and Russian-owned assets, bonds and equities, wherever they be listed. This will ensure we capture all Russian assets. Due to the nature of the Russian regime, we do not make the distinction between state owned assets and non-state-owned companies
- Where our non-Russian assets have material revenues/profits derived from Russia, we should seek first to influence through engagement to the same end. Our broader approach to stewardship and engagement is well-established and can be viewed **on our website**
- Where we do not own companies with exposure to Russia, we will still continue to engage on this issue, in line with our approach

We believe that this position firmly sits within our fiduciary duty to our clients and has been reached based on responsible and investment considerations.

David Vicker - Chief Investment Officer

1 March 2022

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## Pension Fund Committee minutes

Minutes of the meeting of the Pension Fund Committee held on Monday 21 March 2022 in Paralympic Room, The Gateway, commencing at 1.00 pm and concluding at 1.55 pm.

### Members present

R Bagge, T Butcher, E Gemmell and I Macpherson and M Walsh

### Others in attendance

C Dobson, J Edwards, R Ellis, T English, A-M Kenward and M Passey, M Preston and D Vickers

### Agenda Item

**1 Apologies for Absence / Changes in Membership**

Apologies were received from T Dickson, Brunel and Cllr A Collingwood.

**2 Declarations of Interest**

There were none.

**3 Exclusion of the Press and Public**

**RESOLVED**

**To exclude the press and public as the following item is exempt by virtue of Paragraph 3 of Part 1 of Schedule 12a of the Local Government Act 1972 because it contains information relating to the financial or business affairs of any particular person (including the authority holding that information).**

**4 Brunel Pension Partnership Update - Private Markets**

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## Pension Fund Board minutes

Minutes of the meeting of the Pension Fund Board held on Wednesday 16 March 2022 in MS Teams, commencing at 10.00 am and concluding at 11.18 am.

### Members present

B Black, P Dearden, R Ellis, J McGovern, T Pearce, I Thompson and L Wheaton

### Others in attendance

M da Costa, J Edwards, K Farooqi, A-M Kenward, C Lewis-Smith and S Price

### Agenda Item

#### 1 Apologies / Declarations of interest

A declaration of interest was reported from T Pearce who was potentially affected by the £95k pension cap.

#### 2 Election of Chairman to the Board

RESOLVED That R Ellis be elected Chairman of the Board.

RESOLVED That I Thompson be elected vice-chairman of the Board.

C Lewis Smith advised I Thompson was retiring from Thames Valley Police and would become a Scheme Member Representative. The vacant Employer Representative position would be recruited.

#### 3 Minutes of the Pension Fund Board

The minutes of the previous meeting to be amended to state R Ellis chaired the meeting.

RESOLVED Members of the Board AGREED the minutes of the Pension Fund Board held 15 December 2021 subject to the above change.

#### 4 Minutes of Pension Fund Committee

A member of the Board queried if Buckinghamshire Council's annual accounts had been formally signed off. It was advised the pension fund annual accounts had been finalised however, there were no timescales currently for when they would be formally signed off due to the ongoing audit of the Council's accounts. Another

Board member asked whether the unsigned 2021 accounts would have any impact on the preparation and auditing of the 2022 accounts. Officer confirmed that the delayed signing of the 2021 accounts would have no effect on the preparation and auditing of the 2022 accounts. J Edwards would update the board at the next meeting.

RESOLVED Members of the Board AGREED the minutes of the Pension Fund Committee held 18 November 2021.

## **5 Scheme member and employer communications**

M Da Costa, LGPS Technical Officer Buckinghamshire Council referred to the report circulated with the agenda.

The report set out employer and member communications projects for 2021/22. The success of webinars was highlighted with an increase of members and employers attending these.

The Chairman complemented the report and noted that webinars had proved successful compared to face to face training sessions. The Live Q&A session would be useful to create more targeted information for members closer to retirement age. It was suggested that webinars could be arranged to target specific member profile groups.

The Officer noted these comments and advised although there is a new member webinar they could arrange a webinar for members closer to retirement.

The Chairman complemented the Inform employee newsletter which informs and engages employers. The action boxes were particularly useful to advise employers of upcoming tasks.

RESOLVED Members of the Board NOTED the update

## **6 i-Connect/Pensions 'Online' Update**

S Price, Assistant Pensions Administration Manager, Buckinghamshire Council, referred the report circulated with the agenda.

The following update for My Pension Online was provided:

- 33% of the total membership were registered to use My Pension online. The age range with the highest memberships was 55-64 which was expected as this group was closer to retirement age. Over half of members who are retired are registered to use My Pension Online.
- The communications plan would look at how to boost online registrations to My Pension Online. It was anticipated there would be an increase in usage and registration of the service in the future.
- Less than 1% of LGPS members have opted out of the online scheme and choose to receive correspondence via post.
- Recent communications from the team did drive an increase in those opting

out of the online scheme however, it had also driven 200 extra members to register for the service.

- My Pension usage was higher in May due to the availability of P60s. August recorded the highest usage due to annual benefit statements being issued. Just under 6,000 members were logging into the system each month.
- There were 20,000 contact details updated in My Pension, 13,000 documents were viewed online which saved letters being printed. Over 32,000 pension calculations have been run using the service. The self-service style of the system has benefited the administration team by reducing their work load.

The following update for i-Connect was provided:

- By the end of February 2022 238 scheme employers had been on boarded to I-Connect. This included the largest fund employer with 8,000 employees. The employer was able to submit data monthly using I-Connect.
- Testing was underway to ensure the on boarding of a large school payroll provider and a scheme employer. The team hoped to achieve 100% of all employers on I-Connect by October 2022.
- The team have successfully implemented monthly reconciliations of data provided by scheme employers via I-Connect which would ensure any data anomalies would be picked up monthly. This would reduce the number of queries at the end of the financial year and a quicker turnaround in issuing annual benefit statements.

A member of the board asked the difference between I-Connect and Heywood service providers. It was noted Heywood's pension administration platform was Altair. I-Connect was the document exchange system which was an add on to the Altair software, also provided by Heywood.

It was noted that the lowest number of registered users was those under 24, in response to this was there a pension app to improve accessibility. The officer advised they had put forward the idea of an app to Heywood however, they were unsure if this was in development yet.

A member of the board queried the inclusion of registered members under 15 years old on the report. It was advised there are some dependent members registered online who are not scheme members but beneficiaries of deceased scheme members.

RESOLVED Members of the Board NOTED the update

## **7 Annual Review of Buckinghamshire Pension Board**

C Lewis Smith, Pensions Administration Manager, Buckinghamshire Council referred to the report circulated with the agenda.

The following points were highlighted:

- The Board's attendance rate was 93% which was high.
- Due to S Mason's resignation as Chairman the vacant Scheme Employer

Representative post would be advertised in the next employer newsletter.

- The training opportunities offered to members were listed
- The Chartered Institute of Public Finance and Accountancy (CIPFA) and Barnett Waddingham had an event which they would be offering separately instead of combined. The details would be circulated to the board when available.
- An overview of items discussed at Board meetings during the year were provided.
- The Chairman could add comments to the report

A Member of the Board queried why the CIPFA/Barnett Waddingham training event in Spring 2022 had been cancelled. It was advised one of the training leads at Barnett Waddingham had recently retired. Alternatively, the training could have been cancelled if there was not enough uptake from members.

The Chairman advised regarding the separate training offered by CIPFA and Barnett Waddingham it would be useful if different members of the board could attend both to serve as a comparison. C Lewis Smith would circulate the details of the training opportunities to Board members.

It was noted the terms of reference were included in the review of the Board's policies.

The majority of Board members would have completed public sector training. The Chairman advised training provider TRP had introduced a new topic of pension scams which they undertook last summer. Board members were requested to undertake a course on pension scams and review training needs each year.

RESOLVED Members of the Board NOTED the update

## **8 Governance Compliance Statement**

C Lewis Smith, Pensions Administration Manager, Buckinghamshire Council introduced the Governance Compliance Statement.

It was noted the report would be presented to the Pension Fund Committee on Monday 21 March and in its pre-approved format there were no material changes to the report.

The document would be reviewed annually and it was noted changes were not expected until the Department for Levelling Up, Housing and Communities had issued guidance in relation to the Scheme Advisory Board's Good Governance report.

RESOLVED Members of the Board NOTED the update

## **9 Administration performance statistics**



S Price, Assistant Pensions Administration Manager gave an overview of the report circulated with the agenda.

The following points were highlighted:

- There was a high number of communications received by the team in January and February across all mediums. The extra column on the table for communication received shows the figures from the previous board report.
- There was a particular increase in post received for January and February which was a result of the My Pension Online communications sent out. The quantity of post should reduce in the upcoming months.
- There was a decrease of 1000 queries to the pensions inbox as a result of the largest fund employer moving onto i-Connect. Data is transferred directly from the fund employer to the Council's system and queries would reduce further when all employers are using i-Connect. The documentation received into I-Connect would be presented on charts at future meetings.
- The reduction in queries allowed pension assistant to focus on other tasks. Sub-teams were able to process incoming communications quickly. There was a phone call queue time of 21 seconds which has improved year on year.
- The benefit administration priority areas include next of kin, death benefits, refunds and payments at retirement age. Most areas were 98% achieved and any lower performing areas were prioritised.
- Transfers of pension benefit performed at 74% this was due to an update in regulations and guidance resulting in more stringent checks for transfers. Due to pension scams there was additional work undertaken to ensure any transfers out were not related to scams. Whilst the guidance and regulations were being reviewed transfers were put on hold. The number of transfers would increase going forward and performance is expected to increase too.
- The payroll statistics for January and February were positive.
- At the end of February there were 2530 open cases, 47% were overdue and of those 67% were unable to be actioned as the team were waiting on additional information from members or scheme employers. This was an area of priority for the team to reduce.
- Open cases were being reviewed on a monthly basis, for February leavers and retirements were the largest areas for open cases. It was noted these figures should improve once the last two scheme providers join I-Connect as there wouldn't be leaver information notifications.
- Data improvement was an annual exercise via a report from Heywood. The new reporting tool Insights means data is instant and data can be reviewed as part of the administration teams daily tasks. There was a data score accuracy of 96% for common data. The 4% improvement relates to address information for deferred scheme members which are not currently held. The Council was working with a tracing company to source this information for over 55 year olds and missing addresses were provided on a weekly basis.

The Chairman queried if more in-depth information could be provided on overdue cases and could the data pin point the employer who is not providing information. It was advised the reporting tool could drill down into cases and provide further

information.

There was a query relating to data integrity and accuracy. It was noted that schemes missing data such as pensions increase or date of leaving were being populated by the team. There was a reliance on employers to provide accurate common data such as names and addresses. If there were missing dates on scheme information the GMP exercise allowed HMRC to provide this information. It was advised before payments out were made documents such as passports or p45s with NI numbers were checked. In addition, members were reminded to check their records online to ensure they were up to date.

RESOLVED Members of the Board NOTED the update

#### **10 Forward Plan**

The Chairman queried if the Board's annual accounts would need to be signed off before the next meeting in July. J Edwards advised the accounts would be taken for approval to the Pension Fund Committee in September. It was noted that pre-pandemic the accounts would need to be approved by 31<sup>st</sup> May, however this has changed to 30<sup>th</sup> September since the pandemic. The Pension Board would receive the final draft of the accounts before it is taken to the Committee and also would be circulated at the Board's October meeting.

C Lewis Smith advised the Additional Voluntary Contribution (AVC) review would be brought to the next Board meeting however there was a delay from Barnett Waddingham in producing the report as they were struggling to receive information from the Prudential.

RESOLVED Members of the Board NOTED the update

#### **11 Annual Benefit Statements - Administration Year End Update**

S Price, Assistant Pensions Administration Manager referred to the report circulated with the agenda.

The following points were highlighted:

- 99% of active members had been issued with annual benefit statements which was the highest percentage the team had achieved.
- All queries relating to 2020/21 had been resolved. There were 3 queries outstanding for 2021/22 which would be resolved by 31<sup>st</sup> March. The new financial year would start with no records suppressed or outstanding queries.
- From mid-March preparations for 2021/22 benefit statements would begin, with staff having complete training. Returns for small employers were already being received by the administration team.
- The administration team were liaising with all employee liaison officers to ensure year end returns can be processed promptly.

RESOLVED Members of the Board NOTED the update

**12 Exclusion of Press and Public**

RESOLVED To exclude the press and public as the following items are exempt by virtue of Paragraph 3 of Part 1 of Schedule 12a of the Local Government Act 1972 because they contain information relating to the financial or business affairs of any particular person (including the authority holding that information).

**13 Annual Benefit Statements - Confidential Appendix**

Restricted

**14 Confidential minutes of Pension Fund Board**

Restricted

**15 Confidential minutes of Pension Fund Committee**

Restricted

**16 Pension Fund Performance**

Restricted

**17 Date of next meeting / AOB**

Any other business

C Lewis Smith, Pensions Administration Manager provided an update on the Department for Levelling Up, Housing and Communities (DLUHC) and legislation:

- DLUHC would be increasing their support team from 3 to 6 employees which would improve communication.
- The DLUHC would review the good governance report and issue guidelines later this year.
- The legislation affecting McCloud would not be in effect from 1<sup>st</sup> April. The guidance for this should be issued before summer for implementation on 1<sup>st</sup> October 2023.
- There would be a consultation on survivor benefits in the near future.
- The Pension Regulator Single Code of Practice would be issued this summer.

Date of next meeting: 27 July 10am at The Gateway, Aylesbury.

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**Pension Fund Committee Forward Plan**

**7 July 2022**

<b>Agenda Item</b>	<b>Author</b>	<b>Cyclical Item?</b>
Appointment of Vice-Chairman		
Apologies	--	Every meeting
Declarations of interest	--	Every meeting
Buckinghamshire Pension Board Draft Minutes		Every 3 months
Draft Pension Fund Accounts		Annual
Forward Plan	Julie Edwards	Every meeting
Exclusion of Press and Public		
Confidential Minutes		
Buckinghamshire Pension Board Confidential Minutes		Every 3 months
Actuarial Valuation Training	Barnett-Waddingham	Ad hoc
Pension Fund Performance	Julie Edwards	Quarterly
Environmental, Social and Governance Considerations	Mercer	Ad hoc
Date of next meeting / AOB	--	

**29 September 2022**

<b>Agenda Item</b>	<b>Author</b>	<b>Cyclical Item?</b>
Apologies	--	Every meeting
Declarations of interest	--	Every meeting
Minutes	--	Every meeting
Buckinghamshire Pension Board Draft Minutes		Every 3 months
External Audit Plan	Grant Thornton	Annual
Annual Accounts Audit 2021/22	Grant Thornton	Annual
Pension Fund Annual Report 2021/22		Annual
Funding Strategy Statement		Triennial
Breaches of the Law	Claire Lewis-Smith	Annual
Forward Plan	Julie Edwards	Every meeting
Exclusion of Press and Public		
Confidential Minutes		

**Pension Fund Committee Forward Plan**

Buckinghamshire Pension Board Confidential Minutes		Every 3 months
Pension Fund Risk Register	Julie Edwards	6 monthly
Pension Fund Performance	Julie Edwards	Quarterly
Secured Income training	Mercer	Ad hoc
Brunel Pension Partnership Update - Responsible Investment	Brunel Pension Partnership	Ad hoc
Date of next meeting / AOB	--	

**24 November 2022**

<b>Agenda Item</b>	<b>Author</b>	<b>Cyclical Item?</b>
Apologies	--	Every meeting
Declarations of interest	--	Every meeting
Minutes	--	Every meeting
Buckinghamshire Pension Board Draft Minutes		Every 3 months

Forward Plan	Julie Edwards	Every meeting
Exclusion of Press and Public		
Confidential Minutes		
Buckinghamshire Pension Board Confidential Minutes		Every 3 months
Pension Fund Performance	Julie Edwards	Quarterly
Actuarial Valuation as at 31 March 2022	Barnett-Waddingham	Triennial
	Mercer	Ad hoc
Brunel Pension Partnership Update	Brunel Pension Partnership	Ad hoc
Date of next meeting / AOB	--	

**21 March 2023**

<b>Agenda Item</b>	<b>Author</b>	<b>Cyclical Item?</b>
Apologies	--	Every meeting
Declarations of interest	--	Every meeting
Minutes	--	Every meeting
Buckinghamshire Pension Board Draft Minutes		Every 3 months
Governance Compliance Statement	Claire Lewis-Smith	Annual

**Pension Fund Committee Forward Plan**

Treasury Management Service Level Agreement Forward Plan	Julie Edwards	Annual Every meeting
Exclusion of Press and Public Confidential Minutes		
Buckinghamshire Pension Board Confidential Minutes		Every 3 months
Pension Fund Risk Register	Julie Edwards	6 monthly
Pension Fund Performance	Julie Edwards	Quarterly
Investment Strategy Review	Mercer	Triennial
Brunel Pension Partnership Update		Ad hoc
Date of next meeting / AOB	--	

**July 2023**

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<b>Agenda Item</b>	<b>Author</b>	<b>Cyclical Item?</b>
Appointment of Vice-Chairman		
Apologies	--	Every meeting
Declarations of interest	--	Every meeting
Buckinghamshire Pension Board Draft Minutes		Every 3 months
Draft Pension Fund Accounts		Annual
Forward Plan	Julie Edwards	Every meeting
Exclusion of Press and Public Confidential Minutes		
Buckinghamshire Pension Board Confidential Minutes		Every 3 months
Pension Fund Performance	Julie Edwards	Quarterly
	Mercer	Ad hoc
Brunel Pension Partnership Update	Brunel Pension Partnership	Ad hoc
Date of next meeting / AOB	--	

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of the Local Government Act 1972.

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